



Audit Committee Meeting
September 20, 2012, 9:30 A.M.
ELC Board Room

Board Attendees: P. Morgan Hill (Audit Chair) (phone), Octavio Verdeja (Board Chair) (phone)

Staff Attendees: Evelio Torres, Angelo Parrino, Mercy Castiglione, Liliana Murillo, Leeana Pena, Humberto Franquiz, Milton Silvera, and Christina Vila

Audit Committee Attendees: Adrian Alfonso, Partner CPA, Perez-Abreu Aguerrebere Sueiro Torres, Professional Liability

I. Welcome and Introductions	Board Chair
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- P. Morgan Hill, Audit Chair, called the meeting to order and welcomed everyone.

II. Approval of Minutes	Board Chair
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- P. Morgan Hill, Audit Chair, called for the approval of the meeting minutes for November 30, 2011 and February 23, 2012.

Motion to approve the minutes was made, seconded and passed unanimously.

III. Risk Assessment	Angelo Parrino
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- Angelo Parrino, Sr. VP & Chief Administrative Officer explained Project Gold Seal provider payment audit which was conducted on all those centers that currently have "Gold Seal Accreditation", which at this time is 100% of providers. The period tested was June 2012, only one center was identified no longer being Gold Seal accredited and payment was processed. Actions taken to recuperate the over payment was to notify provider that the payment will be recuperated via provider reimbursement deduction. Morgan Hill asked if there was a legal notification stating if provider is no longer a Gold Seal provider they must reimbursement the Coalition the money. Evelio Torres, CEO explained the money would be deducted from the providers next month payment.

IV. Audit updates	Mercy Castiglione
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- Mercy Castiglione, ELC Controller, informed the Board of all the upcoming and current audits. AG Audit is on the way and ELC has satisfied first round of questions.
- Date for the upcoming audits are as follows:
 - Annual Audit - October 5 (full year being tested)
 - OEL Fiscal Monitoring - December 5
 - OEL Programmatic Monitoring - December 13
 - Additionally two desk reviews



V. Internal Control Survey	Mercy Castiglione
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- Part of the Audit Committee's responsibilities is to review and give feedback and assistance to the staff on our internal controls. Revisiting the Internal Control Survey, on the agenda for today's meeting is the Administrative Operations portion of the survey.
- The administrative operations section was reviewed and discussed by the committee. Mercy Castiglione reviewed the questions which were answered "NO" and further explained as to why they were answered "NO" as this time.
- At this point, no further questions were asked.

VI. Adjourn	Board Chair
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