



Audit Committee Meeting  
January 9, 2009; 8:00 a.m.  
ELC Board Room

**Board Attendees:** Octavio Verdeja (Chair); Yesenia Perkins (Treasurer and Committee Chair); Walter Harvey (Coalition Attorney); Daniel Armstrong

**Staff Attendees:** Angelo Parrino; Melody Thelwell; Eddie Copin; Socra Saintiche; Mercy Castiglione; Jose Hernandez; Leena Pena

**General Attendees:** Ana Larias (Audit Sr. Manager); Madeline Mulet (Audit Supervisor); Rich Signori (CDS)

<b>I. Welcome and Introductions</b>	<b>Audit Committee Chair</b>
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- Octavio Verdeja assumed the Audit Committee chair position.

<b>II. Morrison, Brown, Argiz &amp; Farra Report</b>	<b>Audit Committee Chair</b>
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- Morrison, Brown, Argiz & Farra presented the Early Learning Coalition of Miami-Dade/Monroe 07/08 audit report. Ana Larias, Audit Sr. Manager provided an overview of the Statements of Financial Position (Balance Sheet), Statement of Activities, Statement of Functional Expenses and Statement of Cash Flows.
- Ms. Larias further stated, the organization complied, in all material respects, with the requirements that are applicable to each of its major Federal programs and State programs for the year ended June 30<sup>th</sup> 2008.
- Furthermore, she reported that they did not identify any deficiencies in internal controls over compliance that they considered to be material weaknesses.
- In addition, she presented the schedule of findings and questioned cost:
  - Under section one, Summary of Auditor's Results, no findings.  
The Auditee qualified as a low risk auditee.
  - Under Section two, Financial Statement Findings, Current year no findings, prior year no findings.
  - Under Section three, Federal Programs and State Projects Findings and Question Costs, Current year no findings, Prior year no findings.
- No management letter is required as there were no findings required to be reported in the management letter.

<b>III. Adjourn</b>	<b>Audit Committee Chair</b>
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