



Audit Committee Meeting  
January 15, 2010; 8:00 a.m.  
ELC Board Room

**Board Attendees:** Octavio Verdeja (Chair); Yesenia Perkins (Treasurer and Committee Chair); Walter Harvey (Coalition Attorney); Daniel Armstrong

**Staff Attendees:** Angelo Parrino; Melody Thelwell; Eddie Copin; Socra Saintiche; Mercy Castiglione; Jose Hernandez; Leeana Pena

**General Attendees:** Ana Larias (Audit Sr. Manager); Vivian Gant.

<b>I. Welcome and Introductions</b>	<b>Audit Committee Chair</b>
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- Octavio Verdeja assumed the Audit Committee chair position.

<b>II. Morrison, Brown, Argiz &amp; Farra Report</b>	<b>Audit Committee Chair</b>
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- Morrison, Brown, Argiz & Farra presented the Early Learning Coalition of Miami-Dade/Monroe 08/09 audit report. Ana Larias, Audit Sr. Manager provided an overview of the Statements of Financial Position (Balance Sheet), Statement of Activities, Statement of Functional Expenses and Statement of Cash Flows.
- The Coalition complied in all material respects, with the requirements that are applicable to each of its major Federal programs and State programs for the year ended.
- No deficiencies in internal control over compliance that was considered to be material weaknesses.
- In addition, she presented the schedule of findings and questioned cost:
  - Under section one, Summary of Auditor's Results, no findings. The Auditee qualified as a low risk auditee.
  - Under Section two, Financial Statement Findings, Current year no findings, prior year no findings.
  - Under Section three, Federal Programs and State Projects Findings and Question Costs, Current year no findings, Prior year no findings.
- No management letter is required as there were no findings required to be reported in the management letter.

<b>III. Adjourn</b>	<b>Audit Committee Chair</b>
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