



# Minutes

Finance Committee Meeting  
Date: January 24, 2012; Time: 8:00AM  
Early Learning Coalition Board Room

**Board Attendees:** Daniel Armstrong, Ph.D., Finance Chair, (via conference call); Octavio A. Verdeja, JR, Board Chair, (via conference call); Gerald Schwartz, (via conference call)

**Staff Attendees:** Evelio Torres (President/CEO); Angelo Parrino; Mercy Castiglione; Aileen Martinez; Blythe K. Robinson; Jackye Russell; Ana Rodriguez

**General Attendees:** Rick Signori, Miami-Dade County; Ardene Estrada, Miami-Dade County; Phyllis Saunders, Miami-Dade County

<b>I. Welcome and Introductions</b>	<b>Finance Chair</b>
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- Daniel Armstrong, Ph.D., Finance Chair, called the meeting to order and welcomed everyone.

<b>II. Approval of Minutes</b>	<b>Finance Chair</b>
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- Finance Chair, called for the approval of the meeting minutes for November 2011.
  - Motion to approve the minutes was made, seconded and passed unanimously.

<b>III. Financial Statements</b>	<b>Finance Chair</b>
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Finance Chair reviewed the financials. Statement of Revenues and Expenditures were also reviewed with a -4% in variance for Voluntary Pre-K. Finance Chair inquired about the Audit Report. In February the Coalition will have an Audit meeting to review the report. It was a very clean Audit and we did very well. For our next Audit, OEL has engaged a new firm and it's Covington, Harvey and Thomas.

**IV. Informational Items**

Finance Chair

**Snap shots:**

Miami-Dade: The Coalition has 22,971 children served with a decrease of 222 children. Our waitlist as of January 17, 2012 is 16,739 children. For VPK the number of children enrolled as of January is 22,366.

Monroe: The Coalition has 624 children served with a decrease of 4. As of January 12, 2012 we have 30 children on the waitlist. The Coalition has exhausted all the 7 to 8 year olds as far as the attrition goes. We are continuing our work with the County, assisting with their managed enrollment process awaiting the January numbers.

Building Update: The office build-out is almost completed; the new board room is in the open space, we should be ready for the Board meeting on February 6, 2012. Our next project is to build out some offices in the old board room.

**IV. Meeting Adjourn**

Finance Chair