



Finance Committee Meeting
January 27th, 2015; 10:00 AM
Early Learning Coalition Board Room

Committee Attendees: Robert Eadie (via conference call); Adrian Alfonso (via conference call); Theresa Axford (via conference call); Philip Gassman (via conference call)

Absent Committee: Alex Soto

Staff Attendees: Angelo Parrino; Lisa Sanabria; Lisney Badillo; Mercy Castiglione; Sandra Gonzalez; Ana Rodriguez; Wilfredo Ayala; Jose Hernandez

I. Welcome and Introductions **Robert Eadie**

- Robert Eadie called the meeting to order and welcomed everyone. Quorum was established.

II. Approval of Minutes **Robert Eadie**

- Motion to approve minutes by A. Alfonso.
 - Motion seconded by T. Axford.
 - Motion was unanimously passed.

III. Financial Statements **Robert Eadie**

- B. Eadie reviewed the finance statement and stated that it was business as usual and that trends are on a normal tract as compared to other fiscal years

IV. Resolutions **Robert Eadie**

- Resolution 12012015-01 Authorize the President and CEO to negotiate and execute an amendment to add all funding sources to the contracts listed in the background section of this resolution for Quality Materials. Fiscal Impact: This resolution shall have no fiscal impact on contract amount. Funding Source: All Funding Sources
 - Motion to approve resolution by A. Alfonso
 - Motion seconded by T. Axford
 - Motion was unanimously passed.



- Resolution 01272016-02 Authorize the President and CEO to negotiate and execute a contract with the Department of Financial Services for services described in the background section of this resolution. The total amount of this contract is subject to availability of funding. Fiscal Impact: \$125,000.00, Funding Source: All Funding Sources.
 - Motion to approve resolution by T. Axford
 - Motion seconded by A. Alfonso
 - Motion was unanimously passed.

- Resolution 01272016-03 Authorize the President and CEO to negotiate and execute an amendment for Early Head Start Program budget to receive supplemental funding. Fiscal Impact: The total contract amount increase is by \$550,000.00 which is subject to the availability of funding. Funding Source: Administration for Children and Families/Department of Health & Human Services
 - Motion to approve resolution by T. Axford
 - Motion seconded by A. Alfonso
 - Motion was unanimously passed.

- Resolution 01272016-04 Authorize the Board to approve the Early Head Start Program Budget Balance of Funds in effect from February 1, 2016 through July 31, 2016. Fiscal Impact: The total amount of the six month budget is \$5,809,355.00; \$4,647,484.00 for Operations and \$1,161,871.00 in Training and Technical Assistance. Funding Source: Administration for Children and Families/Department of Health & Human Services
 - Motion to approve resolution by A. Alfonso
 - Motion seconded by P. Gassman
 - Motion was unanimously passed.

- Resolution 01272016-05 Authorize the President and CEO to receive and execute the grant agreement with the Health Foundation of Florida. Fiscal Impact: The grant is in an amount of \$160,089.00, over 24 months, subject to approval for legal sufficiency and form. Funding Source: Health Foundation of South Florida
 - Motion to approve resolution by A. Alfonso
 - Motion seconded by T. Axford
 - Motion was unanimously passed.

- Resolution 01272016-06 Authorize the President and CEO to use School Readiness funding to pay the approved \$20,000.00 increase in the Miami-Dade Family Learning Partnership, Inc. contract (PSA15-50). Fiscal Impact: See attached Resolution 12012015-02. Funding Source: School Readiness
 - Motion to approve resolution by T. Axford
 - Motion seconded by A. Alfonso
 - Motion was unanimously passed.

- Resolution 01272016-07 Authorize the President and CEO to receive funds from the School Board of Miami Dade County Teenage Parent Program grant/contract. Fiscal Impact: The contract is in the amount of \$500,000.00 for fiscal year 2015 - 2016, subject to approval for legal sufficiency and form. Funding Source: Miami Dade County Public Schools



- Motion to approve resolution by T. Axford
- Motion seconded by P. Gassman
- Motion was unanimously passed.

V. Informational Items

Robert Eadie

- E. Torres stated that the Wait list for Miami-Dade County is not reflecting 0 because packets were sent out after the report generated. Monroe County's Wait list remains at 0.

VI. Adjourn

Robert Eadie