



Finance Committee Meeting
 Date: January 29, 2014; Time: 9:15 AM
 Early Learning Coalition Board Room

Committee Attendees: Adrian Alfonso, Board Chair; Theresa Axford (via conference call); Harve Mogul (via conference call); Philip Gassman (via conference call)

Committee Absentees: Gilda Ferradaz

Staff Attendees: Evelio Torres (President/CEO); Angelo Parrino; Mercy Castiglione; Leeana Sanchez; Jackye Russell; Trudy Azarsepandan; Melissa Fernandez; Kerry Allen

I. Welcome and Introductions

Adrian Alfonso

- Adrian Alfonso called the meeting to order and welcomed everyone.
- Quorum was established.

II. Approval of Minutes

Adrian Alfonso

- Minutes motioned to approve by Adrian Alfonso.
- Minutes were seconded by Theresa Axford.
- Motion was unanimously passed.

III. Financial Statements

Adrian Alfonso

- Adrian Alfonso reviewed financial statements. Business as usual.
- Budget is showing a 4% surplus but this is related to VPK so it will not be an issue.
- There is an additional surplus of 17%, this is due to the TAPP Program. We only have 50 children enrolled as opposed to the 100 we had last year. We will be speaking to Magaly Abrahante, Ed.D in reference to this but have no explanation at the moment.
- Audit was completed and all is clear.

IV. Resolutions

Adrian Alfonso

- Resolution 01292014-01 authorizes the President and CEO to execute a lease for the Call Center. The lease is for 3 years and is approximately 1100 square feet.



- Harve Mogul moved to approve the motion.
- Motion was seconded by Theresa Axford.
- Motion was unanimously passed.

- Resolution 01292014-02 authorizes the President and CEO to receive and execute the Voluntary Prekindergarten (VPK) Assessment Implementation Grant. Low performing VPK centers would receive technical support.
 - Harve Mogul moved to approve the motion.
 - Motion was seconded by Theresa Axford.
 - Motion was unanimously passed.

- Resolution 01292014-3 to approve Amendment #2 to the Coalition's Initial Annual Budget for the fiscal year 2013-2014. It is normal to have amendments to the budget , will probably have one more added.
 - Theresa Axford moved to approve motion.
 - Motion was seconded by Harve Mogul
 - Motion was unanimously passed.

- Resolution 01292014-4 authorizes the President and CEO to respond to The Children's Trust Single Source Procurement for an Agency to Administer "Quality Counts", Miami Dade County's Quality Rating and Improvement System for Early Care an Education Programs. Specific amount of grant will be disclosed on a second resolution, if awarded.
 - Theresa Axford moved to approve motion.
 - Motion was seconded by Harve Mogul
 - Motion was unanimously passed.

V. Informational Items

Adrian Alfonso

- Monroe County is business as usual. The wait list has been eliminated.
- Miami Dade County's wait list has been reduced to 5000, making it almost half of November's totals.
- We have been approached by General Star Management Company. This is a Subrogation in reference to damages we suffered due to the flooding. The ELC damages are \$2500.00, which is our deductible. Our attorney Bob De La Fuente has advised it is acceptable to proceed.
- Early Learning bill was shared with a small group in order to obtain feedback. It was then presented to the Committee. Minor concerns but over all a good bill.
- Another bill was presented, Quality Counts Improvement System. They will be having a pilot run and Mr. Torres suggested Monroe County participate.
- The Governor's budget will hopefully include 30 million for School Readiness. We will need 20 million to reduce wait list.
- Tiered Reimbursement will be proposed to the Board in March. We are receiving feedback from ELC Staff, Provider Groups and Community Outreach.

VI. Meeting Adjourn

Adrian Alfonso