



Finance Committee Meeting
February 25th, 2015; 9:15 AM
Early Learning Coalition Board Room

Committee Attendees: Gilda Ferradaz; Theresa Axford (via conference call); Adrian Alfonso

Staff Attendees: Evelio Torres, CEO; Angelo Parrino; Mercy Castiglione; Lisa Sanabria; Yasmin Wong-Peraza; Pam Hollingsworth; Kerry Allen; Georgia Thompson; Aileen Martinez

Committee Absentees: Harve Mogul, Philip Gassman

I. Welcome and Introductions **Gilda Ferradaz**

- Gilda Ferradaz called the meeting to order and welcomed everyone. Quorum was established.

II. Approval of Minutes **Gilda Ferradaz**

- Motion to approve minutes by A. Alfonso.
 - Motion seconded by T. Axford.
 - Motion was unanimously passed.

III. Financial Statements **Gilda Ferradaz**

- G. Ferradaz reviewed the financial statements and stated that School Readiness revenues continue to show a variance. This variance is expected to decrease due to the letter that were sent out these past two months for new enrollments.
- A. Martinez stated that the ELC usually see a surge in enrollment January thru March but we will continue enrolling children till the end of the year.
- G. Ferradaz state that the VPK variance has decreased. The TAP program continues to reflect a surplus and the ELC continues to wait for an RFQ from Miami Dade Public Schools.



IV. Resolutions

Gilda Ferradaz

- Resolution 02252015-01 authorize the President and CEO to receive funds from The Department of Health and Human Services, Administration for Children and Families, Office of Head Start.
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by T. Axford.
 - Motion was unanimously passed.
- Resolution 02252015-02 authorize the President and CEO to receive funds from The Children’s Trust Early Head Start Match contract.
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by T. Axford.
 - Motion was unanimously passed.
- Resolution 02252015-03 Authorize the President and CEO to negotiate and execute the following contracts: Jackson Health System, Citrus Health Network, Family Central, Inc., University of Miami, Miami-Dade College, University of Florida, Solutions Focused Training, Early Head Start Provider Contracts, Start-up Planner.
- E. Torres stated there were some discrepancies within the dollar amounts in the Resolution.
 - Motion to approve resolution at upcoming Board Meeting.
- Resolution 02252015-04 Authorize the President and CEO to release Request for Proposals (RFPs) for the following services External Auditing Services, Sub-recipient Financial Monitoring Services.
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by T. Axford.
 - Motion was unanimously passed.

V. Informational Items

Gilda Ferradaz

- G. Ferradaz reviewed the waitlist and snapshots. Monroe County continues to have “0” children on wait list. Miami Dade County wait list is down due to the recent enrollments.

VI. Adjourn

Gilda Ferradaz