



Finance Committee Meeting  
 Date: February 26, 2014; Time: 9:15 AM  
 Early Learning Coalition Board Room

**Committee Attendees:** Adrian Alfonso, Board Chair (via conference call); Philip Gassman; Gilda Ferradaz, Finance Chair

**Committee Absentees:** Harve Mogul, Theresa Axford

**Staff Attendees:** Evelio Torres, CEO (via conference call); Angelo Parrino; Mercy Castiglione; Leeana Sanchez; Jackye Russell; Trudy Azarsepandan; Melissa Fernandez; Fred Hicks;

**I. Welcome and Introductions** **Gilda Ferradaz**

- Gilda Ferradaz called the meeting to order and welcomed everyone.
- Quorum was established.

**II. Approval of Minutes** **Gilda Ferradaz**

- Minutes motioned to approve by Adrian Alfonso.
- Minutes were seconded by Philip Gassman.
- Motion was unanimously passed.

**III. Financial Statements** **Gilda Ferradaz**

- Gilda Ferradaz reviewed financial statements. Business as usual.

**IV. Resolutions** **Gilda Ferradaz**

- Resolution 02262014-01 authorizes the President and CEO to consent to the assignment of Contract PSA13-105 by Tew Cardenas, LLP in favor of Shutts & Bowen, LLP as further described in the background section of this resolution.
  - Adrian Alfonso moved to approve the motion.
  - Motion was seconded by Philip Gassman.
  - Motion was unanimously passed.

**V. Informational Items****Gilda Ferradaz**

- Evelio Torres gave an update on the funding formula. There are 7 models but no decision has been made. The first two models show Miami Dade/Monroe counties gaining money. The next three models which are based on population show Miami Dade/Monroe counties losing money. The final two models which are based on population and existing children show Miami Dade/Monroe counties breaking even.
- Decisions on these models are made through a survey and votes. Then a recommendation is sent to OEL, the governor's office and finally the legislation.
- Slot Utilization: Miami Dade County wait list has decreased and Monroe Counties wait list is at 0 and will remain that way.
- We have fully moved in to the Miami Gardens Center.
- The South service center is in its final stages, the estimated move-in date is 04/01/14.
- The board has approved to relocate the call center to the South Service Center; the estimated move-in date is 04/15/14.

**VI. Meeting Adjourn****Gilda Ferradaz**