



# Minutes

Finance Committee Meeting  
 Date: September 20, 2012; Time: 8:30AM  
 Early Learning Coalition Board Room

**Board Attendees:** Esther Jacobo Finance Chair; Harve Mogul; Octavio A. Verdeja, Jr. Board Chair, (via conference call); Theresa Axford, (via conference call);

**Staff Attendees:** Evelio Torres (President/CEO); Angelo Parrino; Mercy Castiglione; Blythe K. Robinson; Jackye Russell; Jose Hernandez; Tarnell Carroll; Christina Vila; Milton Silvera; Eddy Copin; Aileen Martinez; Fred Hicks; Leana Pena

<b>I. Welcome and Introductions</b>	<b>Finance Chair</b>
-------------------------------------	----------------------

- Esther Jacobo, Finance Chair, called the meeting to order and welcomed everyone.

<b>II. Approval of Minutes</b>	<b>Finance Chair</b>
--------------------------------	----------------------

- No minutes for August 2012

<b>III. Financial Statements</b>	<b>Finance Chair</b>
----------------------------------	----------------------

- E. Jacobo explained the Statement of Financials for the month of July, nothing unusual. No further questions were asked.

<b>III. Resolutions</b>	<b>Finance Chair</b>
-------------------------	----------------------

Resolution 092012-01 authorizing the President and CEO to negotiate and execute a contract with Florida International University's Herbert Wertheim's College of Medicine to provide nutritional/dietary technical assistance to the early care and education providers in the Northern section of Miami-Dade County. The contract will not exceed \$75,000.00 and will begin October 15, 2012 and continue until June 30, 2013, subject to approval for legal sufficiency and form.

- H. Mogul moved to approve the motion.
- Motion was seconded by E. Jacobo.
- O. Verdeja excused himself from this resolution.
- Motion was unanimously passed.



Resolution 092012-02 approval of Budget Amendment #2 increasing the approved annual budget for fiscal year 2012-2013 of \$170,651,981.00 by \$3,698,670.00 for a new budget total of \$174,350,651.00.

- H. Mogul moved to approve the motion.
- Motion was seconded by E. Jacobo.
- Motion was unanimously passed.

<b>IV. Informational Items</b>
--------------------------------

<b>Finance Chair</b>
----------------------

**Snapshots:** The snapshots were reviewed for Monroe and Miami-Dade County by the Finance Chair.

**Budget Workshop:** Meeting for the Budget Workshop is on October 18, 2012 here at the Coalition from 1:00-4:30PM. Discussion will be on the funding formula and ideas moving forward.

Strategic Planning/Board Retreat is set for November 5, 2012. Will be discussed at the Board meeting to get approval from the other Board members.

<b>IV. Meeting Adjourn</b>
----------------------------

<b>Finance Chair</b>
----------------------