



Finance Committee Meeting  
November 26<sup>th</sup>, 2014; 9:15 AM  
Early Learning Coalition Board Room

**Committee Attendees:** Gilda Ferradaz; Philip Gassman; Theresa Axford (via conference call);

**Staff Attendees:** Evelio Torres, CEO; Angelo Parrino; Mercy Castiglione; Lisa Sanabria; Sandra Gonzalez; Yasmin Wong-Peraza; Dennis Cardenas; Fred Hicks; Milton Silvera; Aileen Martinez; Wendy Stevens

**Committee Absentees:** Adrian Alfonso, Harve Mogul

**I. Welcome and Introductions** **Gilda Ferradaz**

- Gilda Ferradaz called the meeting to order and welcomed everyone. Quorum was established.

**II. Approval of Minutes** **Gilda Ferradaz**

- Motion to approve minutes by T. Axford.
  - Motion seconded by P. Gassman.
  - Motion was unanimously passed.

**III. Financial Statements** **Gilda Ferradaz**

- G. Ferradaz reviewed the financial statements and stated it was business as usual.
- G. Ferradaz stated that the financial statements are showing a deficit for School Readiness this is due to the CCEP funding. Until monies are dispersed OEL has asked us to use the School Readiness funds, once we receive this funding we will no longer show a deficit. The amount expected to be received is approximately 3 million.
- VPK is showing a surplus, this is normal for this time of year.
- A surplus in the TAP program continues, Miami Dade County Public School will soon be releasing a new RFP.



**IV. Resolutions**

**Gilda Ferradaz**

- Resolution 11262014-01 presents RFP#ELCMDM2014-006 (Enterprise Network Support and Hosting Services for Miami-Dade and Monroe Counties) Evaluation Committee's (the "Evaluation Committee") scoring results of the Request for Proposal to the Finance Committee for review and recommendation of vendor selection to the Board of Directors. This resolution also requests authorization and approval for the President and CEO to negotiate and execute a contract with the selected vendor.
  - Motion to approve minutes by T. Axford.
  - Motion seconded by P. Gassman.
  - Motion was unanimously passed.

**V. Informational Items**

**Gilda Ferradaz**

- G. Ferradaz reviewed the waitlist and snapshots. Monroe County continues to have "0" children on wait list. Miami Dade County wait list is approximately 12,990. E. Torres stated they will be enrolling more children soon.
- E. Torres expenditure reports state that 78% of dollars must be spent on direct services. The Early Learning Coalition of Miami Dade/Monroe is utilizing 88% on direct services and only 5% on administration, resulting in being one of the top performers.

**VI. Adjourn**

**Gilda Ferradaz**