



Finance Committee Meeting
 Date: November 27, 2013; Time: 9:15 AM
 Early Learning Coalition Board Room

- Committee Attendees:** Adrian Alfonso, Board Chair; Gilda Ferradaz, Finance Chair (via conference call); Philip Gassman
- Committee Absentees:** Harve Mogul; Theresa Axford
- Staff Attendees:** Evelio Torres, President/CEO; Angelo Parrino; Mercy Castiglione; Milton Silvera, Christina Vila; Jackye Russell; Trudy Azarsepandan

I. Welcome and Introductions **Gilda Ferradaz**

- Gilda Ferradaz called the meeting to order and welcomed everyone.
- Quorum was established.

II. Approval of Minutes **Gilda Ferradaz**

- Minutes motioned to approve by Adrian Aflonso.
- Minutes were seconded by Philip Gassman.
- Motion was unanimously passed.

III. Financial Statements **Gilda Ferradaz**

- Gilda Ferradaz reviewed financial statements. Business as usual for this time of the year. School Readiness right on target, VPK is lower than last month.
- Angelo Parrino stated we budget on the premise of spending 1/12 of the dollars. This fluctuates depending on expenditures.
- No further questions.

IV. Resolutions **Gilda Ferradaz**

- No resolutions to approve

**V. Informational Items****Gilda Ferradaz**

- Gilda Ferradaz reviewed slot utilization snapshot. The Monroe County waitlist is at 0 and Miami Dade County is a little over 12,000.
- Evelio Torres stated that Miami Dade's target enrollment is 23,000 children. We are very close to achieving this goal and will probably increase this to 23,500 over the next month. We cleared up all cases in the state system after the October payment and are now 99% paid.
- Evelio Torres stated that OEL is analyzing all the tech modules to find which one they can support. They also stated that the HP data system is unusable.
- OEL may allow other Coalitions to implement our VPK online system but they are seeking consistency state-wide.
- We are continuing our work on the Parent Portal and will be working in partnership with OEL.
- Miami Gardens permanent site will be opening very soon. We will install a security system before move in date.
- We have opened a satellite office in Hialeah. It is a free space given to us by Citrus. Appointment for this location will begin after the holidays.
- Octavio Verdeja will be traveling to Tallahassee in December to make the following recommendations: hold harmless clause; formula applied only to new money; if there is new money, coalition receive allotments.

VI. Meeting Adjourn**Gilda Ferradaz**