



Minutes

Finance Committee Meeting
Date: December 1, 2010; Time: 8:00AM
Early Learning Coalition Board Room

Board Attendees: Yesenia Perkins, Treasurer; Octavio A. Verdeja, Jr. Board Chair; Gerald Schwartz, (via conference call); Daniel Armstrong, Ph.D. (via conference call)

Staff Attendees: Evelio Torres (President/CEO); Angelo Parrino; Mercy Castiglione; Leeana Pena; Melody Thelwell; Jose Hernandez; Sandra Gonzalez; Aileen Martinez; Milton Silvera; Ana Rodriguez

I. Welcome and Introductions	Finance Chair
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- Yesenia Perkins, Treasurer, called the meeting to order and welcomed everyone.

II. Approval of Minutes	Finance Chair
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- Treasurer, called for the approval of the meeting minutes for October 2010.
 - Motion to approve the minutes was made, seconded and passed unanimously.

III. Financial Statements	Finance Chair
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- Statement of Financial Position as of October 31, 2010 reviewed. The cash and cash equivalents has a total of 20,940. Our invoice came after the closing date of payment, which is why we are showing a high amount.
- Statement of Activities: You have the Unrestricted and Temporarily Restricted, year to date as of October 31, 2010. The ending net assets is \$565,000.00
- Supplemental Information: The vending machines and rebates for the year to date is 29.00.
- Statement of Financial Expenses we have a total of 55,278.
- Cash flow statement: Change in net assets we have a negative of 721.
- Supplemental Financial Information was also reviewed.
- Statement of Revenues and Expenditures were also reviewed. Under School Readiness the net revenue is 37, 864 with a -2% variance. For VPK the net revenue is 14,881 with a variance of -7%.
- Grant Award Analysis was reviewed.



IV. Resolutions

Finance Chair

Resolution 121110-01 authorizing the President and CEO to participate in the State of Florida's State term contracts for services and commodities when it is cost effective. This action has no fiscal impact on the approved budget for fiscal year 2010-2011, subject to approval for legal sufficiency and form.

- o Motion to approve the minutes was made, seconded and passed unanimously.

IV. Informational Items

Finance Chair

Snap shots- For Miami-Dade the total actual paid (Unique) is 29,824 children, for VPK the number of enrolled children as of November 15, 2010 is 20,432. Together we have over 50,000 children. The waitlist as of November 15, 2010 is 23,604 children. Our school age number is at 28.8%. Under school age, the board chair would like the break down by age group. For Monroe, the children served as of October 2010 is 713. The waitlist is at zero.

Discussion: Provider Rate Adjustment (page 21)

The majority of the providers did adjust their rates and the remaining maximum fiscal impact is \$393,449.40 which will be paid out this year. This is a 6 months budget. We need a motion to authorize payment for provider alignment to be effective January 1, 2011. Motion moved, will move forward to the Board meeting.

Discussion: Payback situation with the School Base Providers.

There is a group of providers that are providing services in the public school system. These are before and after school care providers and they are not licensed which is okay, they are operating daily. The only difficulty is that we discovered that some of these providers have been serving children that are not kindergarten age. They were five years old or younger which they are not allowed to serve because they are unlicensed providers. The Coalition has worked with AWI and the last directive which we received from AWI is that they need to payback (reimburse AWI) for any children they bill for under the age of five, this includes the YMCA and the YWCA. We notified the school system and we requested that the principles of these schools make arrangements to have school personnel care for these children after they leave the regular school program because a lot of these children are under the VPK program.

Moving forward, we are fine, the only difficulty now is that we need to request repayment. We had another call with AWI again, and we are going back taking a look at this issue to see if there is anyway there is anything else they can grant. It becomes a big issue because we are talking about a hand full of providers. For the YMCA and the YWCA it becomes a problem because they obviously



create some revenue for these children. We also spoke to the executive director of the YMCA yesterday afternoon and they are working with DCF to see if there is any way that they can get licensed at the school sites. They are using school facilities and they are exempt. They did not know that they had to be licensed. The County is in the process of trying to figure out how much they owe the Coalition. It also depends how far back we go because this has been going on since the year 2002. The Coalition will probably go back 12 months but we are waiting for a response from Brittany Birkin.

The Board Chair questioned if this was happening with every YMCA across the board and why are we taking the lead on this. If so, every YMCA across the States would owe hundreds and thousands of dollars.

The Coalition is depending on what the State decides and how far back we have to go. If they are 5 years old and in kindergarten they are fine, if they are 5 years old but they are not in kindergarten, they cannot be served. The Statute is one of the clearest Statutes that we have. They have to be served by school personnel. They cannot have a provider come from the outside and provide services on school ground. What the YMCA is proposing to do is to try to find a sponsor and change the statute language for the programs like theirs who serves kids in school sites.

Board Chair- any exempt or non licensed center like the YMCA cannot serve children under the age of 5 unless they are sponsored by the school system.

President and CEO- Not even if they are sponsored by the school system, unless you may have a situation like the karate school that opens up on the shopping center and they are not licensed, they are not regulated, which is another concern of the State right now and they either now or should have known that they are not suppose to be serving these 4 year old children. We know that the karate schools are serving these children because they are billing us for the children. The age is in the system.

Yesenia Perkins is concerned about how this is going to impact all those after school programs.

The Coalition will ask the question if this is happening in other parts of the State as well.

IV. Meeting Adjourn

Finance Chair